

# EWING BEMISS & CO.



INVESTMENT BANKERS

## *Press Release*

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## ***Ewing Bemiss & Co. Announces an Equity Investment for the Newberry Geothermal Project***

**Richmond, Virginia — February 27, 2008** *Ewing Bemiss & Co.* is pleased to announce that the Newberry Geothermal Project (“the Project”) has received an equity capital investment from Riverstone Holdings and U.S. Renewables Group. *Ewing Bemiss & Co.* represented Davenport Power, the Project’s majority shareholder and developer, in the transaction.

The Newberry Geothermal Project is a development-stage geothermal power plant located at the Newberry Volcano in Bend, Oregon. The Project is a proposed 120-megawatt renewable energy power plant with a total estimated capital cost of \$450 million. Geothermal power plants harvest steam and water from geothermal reservoirs, which are underground pools of water that are naturally heated by volcanoes. The steam and hot water are brought to the earth’s surface and used to turn a turbine, which drives a generator to produce electricity. The Newberry Volcano is believed to contain the leading undeveloped geothermal field in the United States.

*Ewing Bemiss & Co.* is an investment bank focused on delivering superior service and optimal results to middle market companies. Since its founding in 1992, *Ewing Bemiss & Co.* has given clients across a broad range of manufacturing and services sectors the benefit of its extensive transaction experience and strong relationship orientation. *Ewing Bemiss & Co.*'s core services include Merger and Acquisition Advisory, Private Capital Formation, Financial Restructuring and Strategic Advisory.

*Ewing Bemiss & Co.* is widely recognized for in-depth sector knowledge and expertise developed through proactive research, years of dedicated service and the development of strong relationships with sector participants in several industries, including Healthcare, Energy, Transportation & Logistics and Business & Technology Services. For more information, please visit [www.EwingBemiss.com](http://www.EwingBemiss.com).

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