

Press Release

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Ewing Bemiss & Co. Announces the Sale of NSW, LLC Assets

Richmond, Virginia — February 10, 2005 *Ewing Bemiss & Co.* is pleased to announce that it served as exclusive financial advisor to *NSW, LLC* in the sale of substantially all of its assets to *Conwed Plastics Acquisition Company, LLC*, a wholly-owned subsidiary of *Leucadia National Corp.* (NYSE: LUK).

NSW of Roanoke, Virginia is a manufacturer of a full line of high-quality, custom-extruded plastic products, including diamond patterned netting, rigid tubes, flexible sleeves and plastic trickling filter media. Since management and a group of investors purchased *NSW* from *Siemens AG* in September 2000, *NSW* has produced double-digit growth in sales and EBITDA from internal sources as well as through add-on acquisitions. *Ewing Bemiss & Co.* also advised *NSW* in the 2000 purchase.

Ewing Bemiss & Co. is a financial advisory firm focused on delivering superior service and optimal results to middle market companies (\$10 - \$200 million in value). Since its 1992 founding, it has brought to bear its extensive transaction experience and relationship orientation for the benefit of clients in numerous manufacturing and services sectors. *Ewing Bemiss & Co.*'s core services include: Mergers and Acquisitions Advisory (*sell side, buy side, fairness opinions*), Private Financings (*equity, subordinated debt, senior debt*) and Advisory Services (*strategic, valuations, financial restructurings*).

Ewing Bemiss & Co. has been widely recognized for in-depth sector knowledge and expertise developed through proactive research, years of dedicated service and the development of strong relationships with sector participants in several industries, including Healthcare, Energy, and Business & Technology Services. For more information, please visit our website at www.EwingBemiss.com.

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