

EWING BEMISS & CO.



INVESTMENT BANKERS

Press Release

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Ewing Bemiss & Co. Announces the Sale of International Junior Golf Tour, Inc. and Heritage Academy

Richmond, Virginia — May, 2007 Ewing Bemiss & Co. is pleased to announce the sale of International Junior Golf Tour, Inc. and Heritage Academy to The Riverside Company. Ewing Bemiss acted as the sole financial adviser to International Junior Golf Tour, Inc. and Heritage Academy in the transaction.

International Junior Golf Tour, Inc. is composed of three business units:

- The International Junior Golf Academy is committed to preparing junior golfers for success in tournament golf, academics and life.
- The International Junior Golf Tour is recognized as one of the top operators of junior golf tournaments across the United States.
- The Golf Academy of Hilton Head at Sea Pines offers golf instruction to adults via one day or multi-day courses.

Heritage Academy is an educational facility dedicated to providing a progressive, differentiated academic experience to top students with strong extracurricular pursuits in a number of areas including athletics, academics and the performing arts.

Ewing Bemiss & Co. is an investment bank focused on delivering superior service and optimal results to middle market companies. Since its founding in 1992, Ewing Bemiss & Co. has given clients across a broad range of manufacturing and services sectors the benefit of its extensive transaction experience and strong relationship orientation. Ewing Bemiss & Co.'s core services include Merger and Acquisition Advisory, Private Capital Formation, Financial Restructuring and Strategic Advisory.

Ewing Bemiss & Co. is widely recognized for in-depth sector knowledge and expertise developed through proactive research, years of dedicated service and the development of strong relationships with sector participants in several industries, including Healthcare, Energy, Transportation & Logistics and Business & Technology Services. For more information, please visit www.EwingBemiss.com.

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